

Allison Cole, Ph.D.

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EMPLOYMENT

- 2024 – present **Assistant Professor of Finance**, Arizona State University, W. P. Carey School of Business (maternity leave 2026)
- 2023 – 2024 **Post-doctoral Fellow**, National Bureau of Economic Research, Economics of an Aging Workforce Working Group

EDUCATION

- 2017 – 2023 **Ph.D., Financial Economics**, MIT Sloan School of Management
Thesis: *Essays in Financial Economics*
Committee: Jonathan Parker (chair), Antoinette Schoar, Taha Choukhmane, Anna Stansbury
- 2011 – 2013 **M.A., Economics**, Boston University
- 2009 – 2013 **B.A., Economics and Mathematics**, Boston University

RESEARCH INTERESTS

Household Finance, Labor and Finance, Retirement, Financial Advice, Portfolio Choice

PUBLICATIONS

Jonathan A. Parker, Antoinette Schoar, **Allison Cole**, and Duncan Simester. “Household Portfolios over the Lifecycle.” *Journal of Finance*, 80(5), August 2025.

WORKING PAPERS

- “Worker Valuation of Retirement Benefits.” Revise & Resubmit, *Journal of Finance*.
- “Financial Advisors and Retirees’ Risk Taking.” With Maarten Meewuis, Alessandro Previtero, and Noah Stoffman. Recipient of the TIAA Institute & Boettner/Pension Research Council (PRC) Partnership Grant on Behavioral Finance and Retirement.

WORKS IN PROGRESS

- “Small Businesses and the Burden of Benefits.” With Maya Bidanda and Cristina Tello-Trillo.
- “Financial Advisors and Gender Discrimination.” With Ankit Kalda and Alessandro Previtero.
- “Borrowing Young and Paying Later.” With Rawley Heimer and Igor Livshits.

PRESENTATIONS

2027	AEA Annual Meeting (Gender, Careers, and Entrepreneurship) (scheduled)
2026	AEA Annual Meeting (Why Do Households Seek Financial Advice, and Does It Help?)*; MFA Annual Meeting (The Dynamics of Human Capital Accumulation)*; Boulder Summer Conference on Consumer Financial Decision Making; FIRS (Household Investments)*; SFS Cavalcade (Household Finance and Retirement Behavior)*; WFA (Household Financial Advice and Belief Formation)*; WFA (Human Capital and Organizational Frictions)
2025	University of Arizona Eller
2024	Early Career Women in Finance Conference*
2023	University of Washington Foster; Georgetown University McDonough; University of Colorado Boulder Leeds; Vanderbilt Owen; Dartmouth Tuck; University of Texas Austin McCombs; Arizona State University W. P. Carey; Harvard Business School; Rice Jones; University of Minnesota Carlson; Northwestern Kellogg; University of Wisconsin; DCIIA Academic Forum
2022	NBER Summer Institute (Asset Pricing)*; ECGI Corporations and COVID-19 Conference
2021	AEA Meeting (COVID and Small Business Session)

*Indicates presentation by coauthor

DISCUSSIONS

2026	AFA Annual Meeting (Drivers of Household Portfolio Choice)
2025	NBER Summer Institute (Household Finance)
2024	MFA Annual Meeting (Retirement and College Saving Session); SFS Cavalcade (Return Expectations of Households and Professionals Session); SFS Cavalcade (Labor and the Finance of Human Capital Session)

REFEREE ACTIVITIES

Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Management Science, Journal of Banking and Finance, Journal of Financial Intermediation, Journal of Risk and Insurance

TEACHING

2024 – 2025	ASU W. P. Carey: Undergraduate Advanced Managerial Finance
2020	MIT Sloan: MBA/Master's Level Corporate Finance (as T.A.)
2019	MIT Sloan: MBA/Master's Level Advanced Corporate Finance (as T.A.)

NON-ACADEMIC EMPLOYMENT

2015 – 2017 **Research Assistant**, Federal Reserve Bank of Boston, Consumer Payments
Research Center

2013 – 2015 **Advisory Associate**, PricewaterhouseCoopers, Banking Group

PERSONAL

Languages English (fluent), Spanish (conversational)

Citizenship U.S.

Technical Stata, R, SAS, SQL, L^AT_EX, Excel